Carriers underwriting Florida homeowners insurance face unique exposures from severe weather activity, hurricanes and sinkholes, as well as market conditions dictated by State-owned Citizens Insurance, the Florida Insurance Guaranty Association and reinsurance. Florida also has an active regulatory and legal environment, with the State government routinely adopting statutes that require changes to insurance products. Florida is also one of the most litigious States in the country.

Insurers that look to be a niche player need a dynamic insurance product with appropriate verbiage and a strong rating tool to help price their product in an evolving market.

The AAIS Florida Homeowners By-Peril Program provides the opportunity for carriers to more directly manage loss exposure by the peril causing the loss. Coverage forms developed for Florida specifically address the loss exposures from the weather and the legal and regulatory environment in Florida.

The Florida Homeowners By-Peril Program provides:
- A rating plan with policy loss costs by perils reflecting exposure from common perils and catastrophes in Florida.
- Algorithms and loss cost selections that account for unique rating elements required in Florida.
- Efficiency from policy-level loss costs for policies that exclude Wind.
- Optional coverages directed toward managing common risks, as well as those more particular to Florida, such as water losses.
- Florida forms and endorsements is a combination of traditional AAIS verbiage and wording developed to address exposures like hurricanes, winds, water, and many other exposures unique to Florida.
- Assignment of Benefits is addressed via coverage limitations and mutual responsibility between a carrier and insured for resolving claims.

Hi-Tech Delivery
- IT specifications for adopting By-Peril forms and endorsements and rating plan, incorporated into a carrier’s rating platform.
- Access to the By Peril rating engine.

For more information on the AAIS commitment to quality member focused service, contact an AAIS advisor.
Superior Service Supporting Member Growth

AAIS solutions are supported by a modern infrastructure, advanced technologies and a team of experienced and dedicated AAIS Advisors committed to delivering superior service...a hallmark of the AAIS approach.

Compliance, Filing and Government Affairs
All AAIS programs are supported by a team of lawyers, government affairs and product compliance specialists dedicated to monitoring laws and regulations impacting forms and rates. Members gain confidence knowing AAIS forms and manuals are kept up-to-date and fully compliant with the latest laws and regulations.

Statistical Reporting Services
For decades, AAIS has been a licensed statistical agent in 51 jurisdictions for all P&C lines, collecting data that helps Members meet regulatory statistical reporting responsibilities. Data reported to AAIS supports loss cost development and ratemaking that aids in the development of new products. AAIS statistical reporting services are included in Association Membership agreements and earn Members Preferred Pricing on their AAIS program affiliations (forms, manual rules, and rating info).

Actuarial Advice and Counsel
AAIS programs are fueled by our accredited actuarial specialists with the data, expertise, and tools to deliver credible, refined rating information. The AAIS actuarial team provides valuable counsel to Members’ actuarial operations, particularly when considering new markets or exploring new rating variables.

Stride Insurance Solutions
Stride integrates the next generation capabilities of AAIS with advanced insurance technologies and support to deliver customized, modern programs with advanced infrastructure. The Stride team collaborates with Partners to develop unique solutions only offered by AAIS. Stride is dedicated to helping Members leverage emerging technologies and opportunities to enhance efficiency and promote growth.

Dedicated Service

- Detailed maps and underlying data that display loss costs by zip code and peril.
- Statistical reporting.

For more information...
To find out more about AAIS’s Personal Lines solutions contact an AAIS Advisor:

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Before coming to AAIS in 2014, John had more than 26 years of experience in insurance, including 13 years with GEICO and nearly 12 years as an underwriting and product management director with USAA. John earned his bachelor’s degree from the University of Iowa and an MBA from Regis University. He holds a designation as a certified product manager from the Association of International Product Marketing and Management, as well as his CPCU designation.